



Altabank™ Names New President

December 16, 2021

American Fork, UT - December 16, 2021 – Altabank™, a Division of Glacier Bank and the largest community bank in Utah, has named Terry Grant President. He will replace Len Williams, current Altabank™ CEO, who is retiring. Grant will begin his role on January 10, 2022.

Mr. Grant brings 35 years of banking experience to his new role. Most recently he was Utah Market President for KeyBank, a role he held for 6 years. During that time, he led KeyBank Utah to two "Market of the Year" recognitions. He has successfully helped grow the commercial banking businesses for both local and national banks in Utah. Throughout his career he has established and maintained strong relationships with communities and businesses throughout the state.

"I am looking forward to joining Altabank and leading it in its next phase of growth," said Grant. "Community banks are the backbone of the banking industry and play a crucial role in serving Utah-based businesses and individuals. Altabank is recognized for its products and services and for being a difference maker to the communities it serves."

"Terry brings a wealth of experience and knowledge to Altabank," said Len Williams, Altabank CEO. "Terry has a clear vision for serving employees, growing the bank's business, deepening relationships with clients, and supporting their communities. He is an excellent complement to the leadership team and will no doubt be an outstanding leader and mentor. I am looking forward to Terry's leadership taking Altabank to new heights."

"Utah is booming, creating significant opportunities for businesses across the State, and Altabank is well positioned to help" said Randy Chesler, CEO of Glacier Bancorp, parent company of Altabank. "Terry is the right person to build on the foundation that Len and his team have created. I also want to thank Len for his leadership these past years and wish him well in his retirement."

Mr. Grant is a Utah County native with deep family roots in the state. In addition to his banking experience, Mr. Grant is active on several organizational boards. He serves on the Board of Trustees of Westminster College, and American University of Rome. He is also a member of the Intermountain Healthcare Foundation Board of Directors and the Board of the Living Planet Aquarium.

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About Altabank™

Altabank™, a division of Glacier Bank, is the largest community bank in Utah. Founded in 1905, Altabank provides loans, deposit, and cash management services to businesses and individuals from Preston, ID to St. George, UT. Altabank is owned by Glacier Bancorp, Inc. (NASDAQ: GBCI) a publicly traded regional bank holding company headquartered in Kalispell, MT. GBCI operates divisions in Montana, Idaho, Utah, Washington, Wyoming, Arizona, and Nevada. Altabank is a full-service bank, providing loans, deposit and cash management services to businesses and individuals. Altabank's clients have direct access to bankers and decision-makers who will work to understand their specific needs and offer customized solutions designed specifically to meet them.

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