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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burg	den									
hours per response:	0.5									

1. Name and Address of Reporting Person* BOUCHEE WILLIAM L			2. Issuer Name and Ticker or Trading Symbol <u>GLACIER BANCORP INC</u> [GBCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner
(Last) 49 COMMON	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/24/2003	Officer (give title Other (specify below) below)
(Street) KALISPELL (City)	MT	59901	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
	(State)	(Zip)	—	Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V Amount (A		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)			
Common Stock	11/24/2003		S		10,000	D	\$31.1	110,514	D		
Common Stock	11/24/2003		S		2,500	D	\$31.25	108,014	D		
Common Stock	11/24/2003		S		2,500	D	\$31.4	105,514	D		
Common Stock	11/24/2003		S		2,500	D	\$31.55	103,014	D		
Common Stock	11/25/2003		S		2,500	D	\$31.93	100,514	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriva Securi Acquir (A) or Dispos of (D)	of Expira Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option	\$15.909	11/20/2001		Α		5,500		11/20/2003	11/20/2006	Common Stock	5,500	\$15.909	5,500	D	
Option	\$19.9	01/30/2002		Α		2,915		01/30/2004	01/30/2007	Common Stock	2,915	\$19.9	8,415	D	
Option	\$22.136	01/29/2003		A		3,300		01/29/2005	01/29/2008	Common Stock	3,300	\$22.136	11,715	D	

Explanation of Responses:

/s/ James H. Strosahl signing on behalf of William L. Bouchee

11/25/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.