FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FLANDERS FRED J						2. Issuer Name and Ticker or Trading Symbol GLACIER BANCORP INC [ GBCI ]										neck all		,			
(Last)	(F	irst)	(Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/21/2003										(give title		Other (s below)	specify
(Street) KALISPELL MT 59901						4. If Amendment, Date of Original Filed (Month/Day/Year)									Lin	e) <mark>X</mark> F F	rial or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(S	tate)	(Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Execu ay/Year) if any		A. Deemed xecution Date, any Month/Day/Year)		, Transaction Dispo Code (Instr. 5)		Disposed	rities Acquired (A) ed Of (D) (Instr. 3, 4			4 and Securiti		es Fo ially (D Following (I)		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D) Prid		Price	Tra	Transaction(s) (Instr. 3 and 4)				(1130.4)				
Common Stock <sup>(1)</sup> 11/21/						2003				S		1,650	) D \$		\$30.3	38	2,100		D		
		7	able II -									sed of onverti				/ Owr	ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemd Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				Exp	Date Exe piration I onth/Day	Date		7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			Deriva Secur	3. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y   C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisable		xpiration ate	Title		Amount or Number of Shares						
Option	\$19.264	04/24/2002			A		5,500		10/	/24/2002	04	4/24/2007		ımon ock	5,500	\$(	)	5,500		D	

## **Explanation of Responses:**

1. Mr. Flanders also owns 16,690 shares held in an IRA account for his benefit.

/s/ James H. Strosahl signing on behalf of Fred J. Flanders

11/25/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.