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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

## FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Larson, L. Peter  Glacier Bancorp, Inc. (GBCI)  4. Statement for (Month/Day/Year)  January 2003  6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)  Kalispell, MT 59901  City)  (State)  Glacier Bancorp, Inc. (GBCI)  5. If Amendment, Date of Orige To Individual or Joint/Group For Check All Applicable  (Check Applicable Line)  Director O 10% Owner  O Officer (give title below)  O Form filed by More than	r of Reporting y)
(Street)  6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)  Kalispell, MT 59901  Director O 10% Owner  Torm filed by One Reporting Person(s) to (Check Applicable Line)  Officer (cive title below)	inal (Month/Day/Year
Issuer (Check All Applicable)       (Check Applicable Line)         Kalispell, MT 59901       ✓ Director o 10% Owner       ✓ Form filed by One Report         Composition of the plant	
Officer (give title below)	iling
(City) (State) (Zip) 0 Officer (give title below) 0 Form filed by More than	ting Person
Other (specify below)	One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Table I — Non-Deri	vative Secu	urities Ac	quir	ed, Dispo	sed of	, or B	ene	ficially Owned			
1.	Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transac (Instr. 8)		4.	Securities A or Disposed (Instr. 3, 4 o	l of (D)		5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v		Amount	(A) or (D)	Price					
	Common Stock										335,202		I	Trust
_	Common Stock										324		I	IRA
	Common Stock										737		I	Wife's IRA
_														
-														
-														
-														
					P	age 2	2							

## Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	ion or Exercise Derivative	3.	Transaction Date (Month/Day/Year)	За.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	n	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
							Code	v		(A	)	(D)
Option	21.08											
Option	24.35											
				Pa	ge 3							

Date Exercisable and 7. Expiration Date (Month/Day/Year)		7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershi (Instr. 4)
Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
12-31-99	06-30-04		Common Stock	2,200				2,200		D		
7-29-03	1-29-08		Common Stock	1,500				1,500		D		
					_							
					_							

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

\*\*Signature of Reporting Person

February 5, 2003

Date

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).