
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): November 21, 2006

GLACIER BANCORP, INC.

(Exact name of registrant as specified in its charter)

Montana

(State or other jurisdiction of incorporation)

(Commission File Number)

000-18911

(IRS Employer Identification No.)

81-0519541

49 Commons Loop

Kalispell, Montana 59901

(Address of principal executive offices) (zip code)

Registrant's telephone number, including area code: (406) 756-4200

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act of (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act of (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Director or Principal Officers, Election of Directors; Appointment of Principal Officers

(b) On November 21, 2006, we issued a press release announcing the retirement, effective April 1, 2007, of James H. Strosahl, the executive vice president and chief financial officer of Glacier Bancorp, Inc.

(c) Concurrently, we also named Ron J. Copher, age 49, as our chief financial officer, effective December 18, 2006. Prior to his appointment, Mr. Copher served as chief financial officer of Oak Hill Financial, Inc., Jackson, Ohio, from July 1999. From 1985 to June 1999, Mr. Copher was a partner with Grant Thornton LLP.

In connection with Mr. Copher's appointment, we have entered into a letter agreement with Mr. Copher, pursuant to which his initial base salary will be \$190,000 per year, and he will be entitled to earn additional compensation based on certain operating and financial goals, with a guaranteed minimum bonus of \$25,000 for fiscal year 2007. Mr. Copher will also receive a \$10,500 cash payment upon commencement of his employment. In addition, Mr. Copher will receive an option grant for 10,000 shares on the date he commences employment, which shares will vest in their entirety two years from the date of grant.

In addition, it is anticipated that Mr. Copher will enter into a one-year employment agreement with Glacier Bancorp in January 2007, on substantially similar terms as our existing employment agreements with our executive officers and subsidiary bank presidents. Mr. Copher's agreement will provide him with a potential change in control (as will be defined) benefit equal to two times his then current annual salary, payable in 24 monthly installments, plus continued employment benefits for two years following termination. In addition, Mr. Copher will be eligible to participate in our Supplemental Executive Retirement Plan (SERP).

Mr. Copher has not been involved in any related party transaction, within the meaning of Item 404(a) of Regulation S-K, with us or any of our subsidiaries.

A copy of the press release announcing the change in our chief financial officer is attached as Exhibit 99.1 and is incorporated herein in its entirety by reference.

Item 9.01 Financial Statements and Exhibits

- (a) Financial Statements: None
- (b) Pro Forma Financial Information: None
- (c) Shell Company Transactions. None
- (d) Exhibits.

99.1 Press Release dated November 21, 2006, regarding change in chief financial officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 21, 2006

GLACIER BANCORP, INC.

By: /s/ Michael J. Blodnick

Michael J. Blodnick
President and Chief Executive Officer

**Glacier Bancorp, Inc. Names New Chief Financial Officer and Announces
Retirement of James Strosahl**

KALISPELL, Mont., Nov. 21 /PRNewswire-FirstCall/ -- Glacier Bancorp, Inc. (Nasdaq: GBCI) has named Ron Copher as its chief financial officer, effective December 18, 2006. Mr. Copher will replace James Strosahl, who is retiring effective April 1, 2007, after nearly 14 years with the Glacier organization.

Mr. Copher is a certified public accountant and has worked in the financial services industry for 21 years, most recently as the chief financial officer of Oak Hill Financial, Inc., a financial holding company based in Jackson, Ohio. Prior to joining Oak Hill Financial in 1999, Mr. Copher was a partner with Grant Thornton LLP in both their Cincinnati and Los Angeles offices, and was the practice leader of their Financial Services Industry Group. Mr. Copher holds a Bachelor of Arts degree in Economics and a Master of Science degree in Taxation, both from the University of Cincinnati, and is the immediate past chairman of the Financial Managers Society.

Mr. Strosahl, who is staying with the Company through the first quarter of 2007 to assist with the transition, has been with the Glacier organization since 1993. In addition to serving as the Company's chief financial officer and executive vice president, Mr. Strosahl also serves on the board of directors of the following Company subsidiaries: Glacier Bank, Glacier Bank of Whitefish, First Security Bank and Mountain West Bank.

"Jim Strosahl has been an excellent colleague and dedicated chief financial officer and right-hand man. His presence and leadership will be missed. All of us in the Glacier organization wish Jim the best in his well-earned retirement," stated Mick Blodnick, Glacier's president and chief executive officer. "While Jim will be a hard act to follow, Ron Copher's experience in the community and regional banking industry will be extremely valuable as we move forward with the next chapter of Glacier's growth," added Mr. Blodnick.

Glacier Bancorp, Inc. is the parent company for 15 community banks, including Glacier Bank, Kalispell; Glacier Bank, Whitefish; First Security Bank of Missoula; Valley Bank of Helena; Big Sky Western Bank, Bozeman; Western Security Bank and First Citizens Bank of Billings; Citizens State Bank, Hamilton; First National Bank of Lewistown; Western Bank of Chinook, N.A.; and First Citizens Bank, N.A., Columbia Falls; all located in Montana; as well as Mountain West Bank, Coeur d'Alene, with operations in Idaho, Utah and Washington; 1st Bank, Evanston, operating in Wyoming; Citizens Community Bank, Pocatello, operating in Idaho and First National Bank of Morgan, operating in Utah.

This news release includes forward looking statements, which describe management's expectations regarding future events and developments such as future operating results, growth in loans and deposits, continued success of the Company's style of banking and the strength of the local economies in which it operates. Future events are difficult to predict, and the expectations described above are necessarily subject to risk and uncertainty that may cause actual results to differ materially and adversely. In addition to discussions about risks and uncertainties set forth from time to time in the Company's public filings, factors that may cause actual results to differ materially from those contemplated by such forward looking statements include, among others, the following possibilities: (1) local, national and international economic conditions are less favorable than expected or have a more direct and pronounced effect on the Company than expected and adversely affect the company's ability to continue its internal growth at historical rates and maintain the quality of its earning assets; (2) changes in interest rates reduce interest margins more than expected and negatively affect funding sources; (3) projected business increases following strategic expansion or opening or acquiring new banks and/or branches are lower than expected; (4) costs or difficulties related to the integration of acquisitions are greater than expected; (5) competitive pressure among financial institutions increases significantly; (6) legislation or regulatory requirements or changes adversely affect the businesses in which the Company is engaged.

SOURCE Glacier Bancorp, Inc.

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