## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |           |                   |               |                  |
|--|-----------|-------------------|---------------|------------------|
|  | STATEMENT | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Murdoch John W</u>                 |   |                                |   |                            | 2. Issuer Name and Ticker or Trading Symbol GLACIER BANCORP INC [ GBCI ] |   |             |                                   |              |  |          |                                | (Ch                                     | Relationship<br>eck all appl<br>X Direct                      | ,               |  |   |                   |   |                                       |
|--|---|--------------------------------|---|----------------------------|--|---|-------------|-----------------------------------|--------------|--|----------|--------------------------------|---|---|-----------------|--|---|-------------------|---|---------------------------------------|
| (Last)   | ast) (First) (Middle)   |                                |   |                            | 3. Date of Earliest Transaction (Month/Day/Year) 05/13/2011              |   |             |                                   |              |  |          |                                |   |   | Office<br>below | r (give title<br>)   |   | Other (<br>below) | specify   |                                       |
| (Street)  KALISP  (City)   |   |                                | 59901<br>(Zip)                                |                            |  | 4. If Amendment, Date of 05/17/2011                         |             |                                   |              | of Original Filed (Month/Day/Year)                     |          |                                |   |   |                 | ndividual or Joint/Group Filing (Chee)  X Form filed by One Reporting Form filed by More than One Person |   |                   |   | on                                    |
| (Oity)   |   |                                |   | n-Deri                     | vative   | e Se  | curiti      | ies A                             | cqui         | ired, [  | )isp     | osed o                         | of, or                                  | 3ene  | ficial          | ly Owne  |   |                   |   |                                       |
| Table I - Non-Derive  1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |                                | saction                                       | ection 2A<br>Exay/Year) if |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |             | 3.<br>Transaction<br>Code (Instr. |              | 4. Securities Acquired (A)                             |          | (A) or                         | 5. Amor<br>Securiti<br>Benefic<br>Owned | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |                 | Direct<br>Indirect   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership   |                   |   |                                       |
|  |   |                                |   |                            |  |   |             |                                   | Code         | ,  | Amount ( |                                | or                                      | Price   | Transac         | Reported Transaction(s) (Instr. 3 and 4)   |   |                   | (Instr. 4)  |                                       |
| Common Stock   |   |                                | 05/1  | 3/201                      | 3/2011   |   |             |                                   | P            |  | 700      |                                | A                                       | \$14.6  | 1 11            | 11,702   |   | D                 |   |                                       |
| Common Stock   |   |                                | 05/1  | 13/2011                    |  |   |             |                                   | P            |  | 300      |                                | A                                       | \$14.   | 5 12            | 2,002  | D   |                   |   |                                       |
| Common Stock 05/17   |   |                                |   | 7/201                      | /2011  |   |             |                                   | P            |  | 1,000    | 0                              | A                                       | \$14.3  | 7 13            | 13,002   |   | D                 |   |                                       |
|  |   | Т                              | able II -                                     |                            |  |   |             |                                   |              |  |          | sed of,<br>onverti             |   |   |                 | Owned  |   |                   |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date Ex<br>(Month/Day/Year) if | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | ed<br>Date,                | 4.<br>Transactio   |   | 5. Number 6 |                                   | 6. Da        | 5. Date Exercisal<br>Expiration Date<br>Month/Day/Year |          | ole and 7. Title and Amount of |   | and<br>t of<br>es<br>ring                                     | curity          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y G               | .0.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |                                |   |                            | Code   | v   | (A)         | (D)                               | Date<br>Exer | e<br>rcisable  | Ex<br>Da | piration<br>te                 | Title                                   | or<br>Nu<br>of  | ımber           |  |   |                   |   |                                       |
| Stock<br>Option<br>(right to<br>buy)   | \$23.47   |                                |   |                            |  |   |             |                                   | 07/3         | 30/2007  | 01       | /31/2012                       | Comm<br>Stock                           | n 2   | ,500            |  | 2,500   |                   | D   |                                       |
| Stock<br>Option<br>(right to   | \$18.19   |                                |   |                            |  |   |             |                                   | 07/3         | 30/2008  | 01       | /30/2013                       | Comm                                    | n 1   | ,875            |  | 4,375   |                   | D   |                                       |
| buy)   |   |                                |   |                            |  |   |             |                                   |              |  |          |                                |   |   |                 |  |   |                   |   |                                       |

**Explanation of Responses:** 

Remarks:

Revising stock option totals.

LeeAnn Wardinsky on behalf of John W. Murdoch

06/01/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).