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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

l .	Name and Address of Reporting Person* (Last, First, Middle) Bouchee, William L.	2.	Issuer Name and Ticker or Trading Symbol Glacier Bancorp, Inc. (GBCI)	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
	49 Commons Loop	4.	Statement for (Month/Day/Year) March 2003	5.	If Amendment, Date of Original (Month/Day/Year)
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)
	Kalispell, MT 59901		☑ Director 0 10% Owner		
	(City) (State) (Zip)		Officer (give title below) Other (specify below)		O Form filed by More than One Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security 2. (Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transa (Instr.	nction Code 8)	4.	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v		Amount	(A) or (D)	Price						
Common Stock	3-6-03		M			7,262	A	18.79				D		
Common Stock	3-6-03		M			2,825	A	13.56				D		
Common Stock	3-6-03		S			8,451	D	24.57				D		
Common Stock	3-6-03		s			7,262	D	24.57				D		
Common Stock	3-6-03		S			2,825	D	24.57		155,740		D		

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	За.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transacti Code (Instr. 8)	on	5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
							Code	v		(A)	(D)	
Option	17.50											
Option	21.89											
Option	24.35											
				Pa	ige 3							

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)

6.	Date Exercisab Expiration Dat (Month/Day/Yea	e	7.	Title and A of Underly (Instr. 3 and	ing Securities	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares								
	11-20-03	11-20-06		Common Stock	5,000				5,000		D		
	1-30-04	1-30-07		Common Stock	2,650				2,650		D		
	1-29-05	1-23-08		Common Stock	3,000				3,000		D		
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Ex	planation of l	Responses:											
			/		I. Strosahl sig William L. B			of	March '	7, 200	3		
				**Sigr	nature of Rep	orti	ing Person		Da	ate			

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.