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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

49 Commons Loop January 2003	Name and Address of Reporting Person* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
49 Commons Loop (Street) 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) Kalispell, MT 59901 (City) (State) (Zip) January 2003 7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person O Officer (give title below) O Form filed by More than One Reporting Person	Bouchee, William L.		Glacier Bancorp, Inc. (GBCI)	_	
Issuer (Check All Applicable) (Check Applicable Line) Kalispell, MT 59901 ☑ Director o 10% Owner ☑ Form filed by One Reporting Person (City) (State) (Zip) O Officer (give title below) O Form filed by More than One Reporting Person	49 Commons Loop	4.	, ,	5.	If Amendment, Date of Original (Month/Day/Year)
(City) (State) (Zip) O Officer (give title below) O Form filed by More than One Reporting Person	(Street)	6.	1 1 0 17	7.	1 0
(City) (State) (Zip)	Kalispell, MT 59901		☑ Director 0 10% Owner		Form filed by One Reporting Person
	(City) (State) (Zip)		Officer (give title below)		O Form filed by More than One Reporting Person
			O Other (specify below)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Citle of Security 2. Instr. 3)	Transaction Date (Month/Day/Year)	2a. Deemed Execution Date, if any. (Month/Day/Year)			4.	or Disposed	of (D)	d (A)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Nature of Indirect Beneficia Ownershi (Instr. 4)
			Code	V		Amount	(A) or (D)	Price						
Common Stock										164,191		D		
				P	age	2								
_	nstr. 3)	nstr. 3) (Month/Day/Year)	nstr. 3) (Month/Day/Year) Date, if any. (Month/Day/Year)	(Month/Day/Year) Date, if any. (Instr. (Month/Day/Year) Code	Code V Ommon Stock	Code V Common Stock	nstr. 3) (Month/Day/Year) Date, if any. (Instr. 8) or Disposed (Instr. 3, 4 a) Code V Amount	mstr. 3) (Month/Day/Year) Date, if any. (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (D) ommon Stock	Month/Day/Year) Date, if any. (Month/Day/Year) Code V Amount (A) or Amount (D) Price	Month/Day/Year) Date, if any, (Instr. 8) Or Disposed of (D) (Instr. 3, 4 and 5) Code V Amount (D) Price Code V Amount (D) Price	mstr. 3) (Month/Day/Year) Date, if any, (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owner Plansactions(s) (Instr. 3 and 4) Code V Amount (D) Price Today Price	mstr. 3) (Month/Day/Year) Date, if any, (Month/Day/Year) (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Feneficially Owner Code V Amount (D) Price	Ommon Stock Month/Day/Year Date, if any, (Month/Day/Year) Date, if any, (Month/Day/Year)	Month/Day/Year Date, if any. (Instr. 8) or Disposed of (D) (Instr. 3, 4 and 5) Beneficially Owned Following Reported Transactions(s) (Instr. 3) and 4) (Instr. 4) Code V Amount (D) Price Disposed Following Reported Transactions(s) (Instr. 4) D D D D D D D D D D D D D D D D D D

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of Derivative Security (Instr. 3)	ity Price of Derivative			Transaction Date (Month/Day/Year)	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	n	5.	Num Acqu (Instr	Number of Derivative Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
									Code	v			(A)	(D)
	Option		18.79											
	Option		13.56											
	Option		17.50											
	Option		21.89											
	Option		24.35											
						Pa	age 3							

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)

6.	. Date Exercisable and 7. Expiration Date (Month/Day/Year)		7. Title and Alof Underlyi (Instr. 3 and	ng Securities	Price of Derivative Security (Instr. 5)	9.	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
	1-27-01	1-27-04	Common Stock	7,262			7,262		D		
	1-31-03	1-31-06	Common Stock	2,825			2,825		D		
	11-20-03	11-20-06	Common Stock	5,000			5,000		D		
	1-30-04	1-30-07	Common Stock	2,650			2,650		D		
	1-29-05	1-29-08	Common Stock	3,000			3,000		D		
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-											
	planation of 1	Resnonses									
LA	Paniution of	ссороносо.		. Strosahl signi Villiam L. Bou		f	February	y 5, 200	03		

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Signature of Reporting Person

Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).