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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

-	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)								
1.	Name and Address of Reporting Person* (Last, First, Middle)	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)				
	Flanders, Fred J.		Glacier Bancorp, Inc. (GBCI)	_					
	49 Commons Loop	4.	Statement for (<i>Month/Day/Year</i>) January 2003	5.	If Amendment, Date of Original (Month/Day/Year)				
	(Street)	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	. Individual or Joint/Group Filing (Check Applicable Line)				
	Kalispell, MT 59901		☑ Director 0 10% Owner		☑ Form filed by One Reporting Person				
	(City) (State) (Zip)		Officer (give title below)Other (specify below)		O Form filed by More than One Reporting Person				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

1.	Title of Security 2. (<i>Instr. 3</i>)	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transacti (Instr. 8)	ion Code	4.	Securit or Disp (Instr. 3	ies A osed , 4 an	cquire of (D) ad 5)	d (A)	5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v		Amo	unt	(A) or (D)	Price						
	Common Stock													15,173		Ι		IRA
	Common Stock													2,100		D		
							I	age	2									

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned(e.g., puts, calls, warrants, options, convertible securities)												
1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative Security	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transactio Code (Instr. 8)	on	5.	Number of Derivat Acquired (A) or Di (Instr. 3, 4 and 5)	ive Securities sposed of (D)
									Code	v		(A)	(D)
	Option		21.19										
	Option		24.35										
						P	ge 3						

Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date		7.	Title and Amount of Underlying Securities (Instr. 3 and 4)		8.	Derivative S Security F		Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownershij (Instr. 4)
Date Exercisable	Expiration Date		Title	Amount or Number of Shares										
10-24-02	04-24-07		Common Stock	5,000				5,000		D				
7-29-03	1-29-08			1,500				1,500		D				
		_			_									
lanation o	f Responses:	_			_				_		_			
		/s/ .	James H. S	Strosahl signi J. Flande		on behalf of Free	d	February	7 5, 20	03				
				() (D			_							

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned — Continued (e.g., puts, calls, warrants, options, convertible securities)

******Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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